



Notices to the Noteholders

Dear Noteholder,

according to condition 11.1 of the Note (ISIN: XS2112249086) Term & Conditions, Cimolai S.p.A. informs that, on the 20th of October 2022, the Company initiated insolvency proceedings in Italy pursuant to article 44(1) of the Italian Crisis Code before the Court of Trieste. The purpose of this process is to ensure the continuity of the Company and its activities.

With reference to the Note XS2112249086, all the payments (Principal and Interests) are suspended pending the definition of the Restructuring Plan, under the supervision of the Court of Trieste.

We will inform you promptly during the process and invite you to take note of the above information.

Best Regards,

Cimolai S.p.A.